

IFB Agro Industries Limited
Plot No. - IND-5, Sector-1,
East Kolkata Township, Kolkata - 700 107
Phone : 033-39849675
Website : www.ifbagro.in
CIN : L01409WB1982PLC034590

18th June, 2021

The Manager,
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: IFBAGRO

The Secretary,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 507438

Dear Sir,

Sub : Disclosure under Regulation 30 in connection with publication of Audited Financial Results
(Standalone & Consolidated) for the Quarter and year ended 31st March, 2021.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, please find enclosed copies of the newspaper clippings of the advertisement published on the subject matter on 18th June,2021 in following newspapers:-

-'Business Standard' - English, -
-'Aajkal' -Bengali.

This is for your kind information and records.

Thanking you,

Yours faithfully
for IFB AGRO INDUSTRIES LIMITED


RITESH AGARWAL
COMPANY SECRETARY



Domestic air traffic drops 63% in May, says DGCA

PRESS TRUST OF INDIA

New Delhi, 17 June

Around 2.11 million domestic passengers travelled by air in May, which is 63 per cent lower than the 5.72 million who travelled in April, the country's aviation regulator said on Thursday.

According to the Directorate General of Civil Aviation (DGCA), 7.82 million people travelled by air in the country in May. Air travel in India fell by 91 per cent in May compared to the same period last year.

While IndiGo carried 1.7 million passengers in May, a 55.3-per cent share of the domestic market, SpiceJet flew 2.31 mn people, accounting for a 94-per cent share of the market, according to data shared by the DGCA.

Air India, GO FIRST (previously known as GoAir), Vistara and AirAsia India carried 429,000, 138,000, 97,000 and 64,000 passengers respectively in May, the data showed. The occupancy rate or load factor of the six major Indian airlines was between 39.8 per cent and 64 per cent in May, it stated. The occupancy rate at SpiceJet was 64 per cent in May, the DGCA noted.

The occupancy rates for IndiGo, Vistara, GO FIRST, Air India and AirAsia India were 51.2 per cent, 49.9 per cent, 63.3 per cent, 39.3 per cent and 44.4 per cent respectively, it added.

India resumed domestic passenger flights on May 25 last year after a gap of two months due to the coronavirus pandemic. Indian airlines are allowed to operate a maximum of 50 per cent of their pre-pandemic domestic flights. DGCA data mentioned that in May, IndiGo had the best on-time performance of 98.7 per cent at four metro airports — Bangalore, Delhi, Hyderabad and Mumbai.

Jet shareholders reject accounts for FY19 & 20

ANEESH PHADnis
Mumbai, 17 June

The shareholders of Jet Airways have rejected the grounded airline's financial accounts for the years ended March 2019 (FY19) and March 2020 (FY20).

The airline, founded by Naresh Goyal, suspended operations in April 2019 and has been under insolvency for nearly two years. The National Company Law Tribunal is soon expected to pass its judgment on a proposal to revive the airline.



But ahead of the NCLT verdict, the airline's shareholders have voted against resolutions to approve audited accounts at the annual general meeting this week.

The financial results for FY19 were finalised last July and those for FY20 in February. The audited accounts of both the years were put up for shareholder adoption at the annual general meeting this week.

While Goyal abstained from voting, nearly 95 per cent of the polled votes were against resolutions to adopt the financial statements of the two years. Institutional shareholders overwhelmingly voted against the proposals.

The proposal to appoint Sharp and Taranian as statutory auditors of the company was approved. While the airline has around 159,000 shareholders only, around 100 participated in the voting. In FY19, Jet Airways posted a loss of ₹5,539 crore, and of ₹2,841 crore the subsequent year.

YES Bank, Axis give approval for RCap asset sale

DEV CHATTERJEE
Mumbai, 17 June

An important hurdle in the sale of Reliance Capital's (RCap's) assets has been removed with YES Bank and Axis Bank lifting the red flag account status of the firm.

Both banks have a joint debt exposure of ₹3,757 crore and had objected to the asset sale, asking for their dues to be paid. Just a few days ago, YES Bank moved from Anil Ambani group's headquarters in Suratia Cruz in Mumbai as part of the debt settlement with the firms.

The assets for sale include Reliance General Insurance Company, Reliance Nippon Life Insurance Company, Reliance Securities, Reliance Financial, Reliance ARC, Reliance Health Insurance, Indian Commodity Exchange and private equity investments in firms like Paytm E-commerce and Nafta Innovations.

JIM Financial is running the asset sale process on behalf of the lenders.

The account was red flagged under the 2016 Reserve Bank of India Master Directions on 'Frauds Classification and Reporting by Commercial Banks and

select FIs'.

The debenture holders are selling RCAP assets and attracted over 70 bidders, including global ones like Blackstone, Oaktree, Brookfield, Apollo Global, Bain Capital, CVC Partners, Chrystech, JC Flower, and various strategic domestic players.

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Varsha Anil Ambani group companies, including Reliance Infrastructure and Reliance Power, are getting fresh fund infusion from the promoter, the Anil Ambani family and Varde Partners.

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| IFB | AGRO |
| IFB AGRO INDUSTRIES LIMITED | |
| Regd. Office: Plot No. 5, Sector - 1, East Kukshi Township, Kokshi - 790107 | |
| Email : compliance@ifbagro.com Website : www.ifbagro.in | |
| CIN : U33101WB2009PLC034589 | |
| Statement of Audited Standalone Financial Results For The Three Months and Year ended 31 March 2021 | |
| Particulars | (in lakhs) |
| 31 March 2021 ^(Unaudited) | 31 December 2020 ^(Unaudited) |
| 31 March 2020 ^(Unaudited) | 31 December 2019 ^(Unaudited) |
| 31 March 2018 ^(Unaudited) | 31 December 2017 ^(Unaudited) |
| 31 March 2017 ^(Unaudited) | 31 December 2016 ^(Unaudited) |
| 31 March 2016 ^(Unaudited) | 31 December 2015 ^(Unaudited) |
| 31 March 2015 ^(Unaudited) | 31 December 2014 ^(Unaudited) |
| 31 March 2014 ^(Unaudited) | 31 December 2013 ^(Unaudited) |
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