

**IFB AGRO INDUSTRIES LIMITED**  
 Regd. Office: Plot No. IND -5, Sector-1  
 East Kolkata Township, Kolkata 700107  
 E-mail : complianceifbagro@ifbglobal.com  
 Website : www. ifbagro.in, Ph : 03339849652  
 CIN : L01409WB1982PLC034590

**Part I**

**Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2016**

(Rs in lacs)

|                | PARTICULARS   | 3 months ended   | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period ended | Year to date figures for the previous year ended | Previous year ended |
|----------------|---|------------------|--------------------------|---|---|--|---------------------|
|                |   | 31/12/2016       | 30/09/2016               | 31/12/2015  | 31/12/2016                                    | 31/12/2015                                       | 31/03/2016          |
|                |   | Unaudited        | Unaudited                | Unaudited   | Unaudited                                     | Unaudited  | Audited             |
| <b>1</b>       | <b>Income from Operations</b>   |                  |                          |   |   |  |                     |
|                | (a) Net Sales/Income from Operations (net of excise duty)                                       | 19,112.01        | 26,757.20                | 14,518.81   | 67,054.76                                     | 48,036.55  | 61,092.93           |
|                | (b) Other Operating Income  | 648.08           | 587.38                   | 380.12  | 1,656.78                                      | 790.67   | 1,038.48            |
|                | <b>Total Income from Operations (Net)</b>   | <b>19,760.09</b> | <b>27,344.58</b>         | <b>14,898.93</b>                                  | <b>68,711.54</b>                              | <b>48,827.22</b>                                 | <b>62,131.41</b>    |
| <b>2</b>       | <b>Expenses</b>   |                  |                          |   |   |  |                     |
|                | a) Cost of Materials consumed   | 11,185.39        | 13,168.74                | 8,277.43  | 34,668.63                                     | 24,115.70  | 31,072.67           |
|                | b) Purchase of stock in trade   | 2,336.84         | 9,337.41                 | 1,465.21  | 20,268.64                                     | 13,036.08  | 14,426.47           |
|                | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                | 1,406.62         | (285.00)                 | 983.19  | (891.97)                                      | (423.05)   | (277.45)            |
|                | d) Employee benefits expense  | 820.86           | 1,029.18                 | 726.44  | 2,680.88                                      | 2,146.46   | 3,087.96            |
|                | e) Depreciation and amortisation expense  | 502.82           | 494.37                   | 707.69  | 1,481.97                                      | 1,508.98   | 2,170.23            |
|                | f) Other expenses   | 2,711.83         | 2,757.20                 | 2,011.75  | 7,778.38                                      | 5,791.47   | 8,575.63            |
|                | <b>Total Expenses</b>   | <b>18,964.36</b> | <b>26,501.90</b>         | <b>14,171.71</b>                                  | <b>65,986.53</b>                              | <b>46,175.64</b>                                 | <b>59,055.51</b>    |
| <b>3</b>       | <b>Profit from operations before other income, finance cost and exceptional Items ( 1-2 )</b>   | 795.73           | 842.68                   | 727.22  | 2,725.01                                      | 2,651.58   | 3,075.90            |
| <b>4</b>       | <b>Other Income</b>   | 290.17           | 342.14                   | 128.09  | 932.12  | 442.66   | 672.31              |
| <b>5</b>       | <b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>         | 1,085.90         | 1,184.82                 | 855.31  | 3,657.13                                      | 3,094.24   | 3,748.21            |
| <b>6</b>       | <b>Finance Costs</b>  | 142.06           | (14.01)                  | 93.05   | 270.11  | 98.02  | 136.23              |
| <b>7</b>       | <b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>   | 943.84           | 1,198.83                 | 762.26  | 3,387.02                                      | 2,996.22   | 3,611.98            |
| <b>8</b>       | <b>Exceptional Items</b>  | -                | -                        | -   | -   | -  | -                   |
| <b>9</b>       | <b>Profit from ordinary activities before tax (7+8)</b>   | 943.84           | 1,198.83                 | 762.26  | 3,387.02                                      | 2,996.22   | 3,611.98            |
| <b>10</b>      | <b>Tax expenses</b>   | 1.24             | 308.82                   | (51.93)   | 674.34  | 723.73   | 679.44              |
| <b>11</b>      | <b>Net Profit from ordinary activities after tax (9-10)</b>                                     | 942.60           | 890.01                   | 814.19  | 2,712.68                                      | 2,272.49   | 2,932.54            |
| <b>12</b>      | <b>Extra-ordinary items (net of tax expense)</b>  | -                | -                        | -   | -   | -  | -                   |
| <b>13</b>      | <b>Net Profit for the period (11-12)</b>  | 942.60           | 890.01                   | 814.19  | 2,712.68                                      | 2,272.49   | 2,932.54            |
| <b>14</b>      | <b>Paid-up equity share capital (Face Value of Rs 10/- each, fully paid up)</b>                 | 936.71           | 936.71                   | 936.71  | 936.71  | 936.71   | 936.71              |
| <b>15</b>      | <b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b> | -                | -                        | -   | -   | -  | 24,158.32           |
| <b>16 (i)</b>  | <b>Earning Per Share (before extraordinary items)(of Rs 10/- each) (not annualised):</b>        |                  |                          |   |   |  |                     |
|                | (a) Basic   | 10.06            | 9.50                     | 8.69  | 28.96   | 24.26  | 31.31               |
|                | (b) Diluted   | 10.06            | 9.50                     | 8.69  | 28.96   | 24.26  | 31.31               |
| <b>16 (ii)</b> | <b>Earning Per Share (after extraordinary items) (of Rs 10/- each) (not annualised):</b>        |                  |                          |   |   |  |                     |
|                | a) Basic  | 10.06            | 9.50                     | 8.69  | 28.96   | 24.26  | 31.31               |
|                | b) Diluted  | 10.06            | 9.50                     | 8.69  | 28.96   | 24.26  | 31.31               |



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**Segment wise Revenue, Results and Capital Employed for the Nine Months Ended 31/12/2016**

(Rs in lacs)

| PARTICULARS   | 3 months ended | Previous 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period ended | Year to date figures for the previous year ended | Previous accounting year ended |
|---|----------------|-------------------------|---|---|--|--------------------------------|
|   | 31/12/2016     | 30/09/2016              | 31/12/2015  | 31/12/2016                                    | 31/12/2015                                       | 31/03/2016                     |
|   | Unaudited      | Unaudited               | Unaudited   | Unaudited                                     | Unaudited  | Audited                        |
| 1. Segment Revenue  |                |                         |   |   |  |                                |
| a) Spirit, Liquor and Spirituous Beverages                            | 9,780.23       | 9,431.56                | 7,747.58  | 27,399.85                                     | 21,699.12  | 30,585.08                      |
| b) Marine products  | 9,980.58       | 17,913.79               | 7,153.28  | 41,314.49                                     | 27,132.91  | 31,552.58                      |
| Total   | 19,760.81      | 27,345.35               | 14,900.86   | 68,714.34                                     | 48,832.03  | 62,137.66                      |
| Less : Inter Segment Revenue  | 0.72           | 0.77                    | 1.93  | 2.80  | 4.81   | 6.25                           |
| Net Sales/ Income from Operations                                     | 19,760.09      | 27,344.58               | 14,898.93   | 68,711.54                                     | 48,827.22  | 62,131.41                      |
| 2. Segment Results (Profit before tax and interest from Each segment) |                |                         |   |   |  |                                |
| a) Spirit, Liquor and Spirituous Beverages                            | 1,078.90       | 919.99                  | 874.14  | 3,288.25                                      | 2,824.60   | 4,019.05                       |
| b) Marine products  | 200.99         | 451.51                  | 220.87  | 1,008.45                                      | 1,011.85   | 868.51                         |
| Total   | 1,279.89       | 1,371.50                | 1,095.01  | 4,296.70                                      | 3,836.45   | 4,887.56                       |
| Less: (i) Interest (net)  | 129.03         | (45.63)                 | 81.77   | 198.54  | 63.51  | 93.16                          |
| (ii) Other Un-allocable (Expenditure) net off Un-allocable income     | (207.01)       | (218.30)                | (250.98)  | (711.14)                                      | (776.72)   | (1,182.42)                     |
| Total Profit Before Tax   | 943.85         | 1,198.83                | 762.26  | 3,387.02                                      | 2,996.22   | 3,611.98                       |
| 3. Segment Assets   |                |                         |   |   |  |                                |
| a) Spirit, Liquor and spirituous beverages                            | 19,389.47      | 20,217.92               | 19,181.82   | 19,389.47                                     | 19,181.82  | 18,860.61                      |
| b) Marine products  | 9,622.72       | 13,226.03               | 7,131.59  | 9,622.72                                      | 7,131.59   | 5,433.77                       |
| c) Unallocated  | 11,584.04      | 7,788.10                | 11,111.47   | 11,584.04                                     | 11,111.47  | 12,395.80                      |
| Total   | 40,596.23      | 41,232.05               | 37,424.88   | 40,596.23                                     | 37,424.88  | 36,690.18                      |
| 4. Segment Liabilities  |                |                         |   |   |  |                                |
| a) Spirit, Liquor and spirituous beverages                            | 3,526.93       | 3,395.67                | 3,225.65  | 3,526.93                                      | 3,225.65   | 2,881.36                       |
| b) Marine products  | 2,078.83       | 3,320.10                | 2,164.77  | 2,078.83                                      | 2,164.77   | 1,136.74                       |
| c) Unallocated  | 7,182.77       | 7,651.18                | 7,599.72  | 7,182.77                                      | 7,599.72   | 7,577.05                       |
| Total   | 12,788.53      | 14,366.95               | 12,990.14   | 12,788.53                                     | 12,990.14  | 11,595.15                      |

**Notes**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th January, 2017.
- Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended 31st December, 2016.
- Due to seasonal nature of Marine business, results of the current quarter are not strictly comparable to those of previous quarter.
- Previous period figures have been re-grouped and re-arranged, wherever necessary to conform to the current period's classification.

Place: Kolkata  
Dated : 28th January, 2017



By order of the Board

Arup Kumar Banerjee  
Vice Chairman and Managing Director  
(DIN No. 00336225)