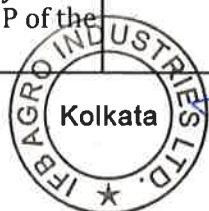


The Statement containing the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. (In reference to Point No (xiv) of Annexure II to the Directors' Report for the financial year 2015-16)

(A) Employed throughout the financial year and was in receipt of remuneration for that year which in the aggregate was not less than Rs. 60 lacs

Name	Mr. A.K. Banerjee	Mr Bikram Nag	Mr. Indranil Goho	Mr Dipak Sen
Designation	Vice Chairman and Managing Director	Joint Executive Chairman	Joint Managing Director	Chief Financial Officer
Remuneration received for the financial year 2015-16	Rs. 118.36 lacs	Rs. 112.09 lacs	Rs. 73.00 lacs	Rs. 63.41 lacs
Nature of employment	Appointed as Managing Director for a term of 3 years w.e.f. 30.07.2014. Thereafter, he has been elevated on the post of Vice Chairman and Managing Director w.e.f. 23.09.2015	Appointed as Joint Executive Chairman for a term of 3 years w.e.f. 27.01.2016.	Appointed as Chief Operating Officer. Thereafter, he has been elevated on the post of Joint Managing Director for a term of 3 years w.e.f. 23.09.2015	Appointed as Chief Financial Officer w.e.f 10.12.2014
Qualification	B.Com (H) & Diploma in General Management	BBA from Richmond College, U.K	B.Com (Hons), Chartered Accountant, Cost Accountant	B.Com(Hons.) Chartered Accountant
Experience	42 years	20 years	21 years	23 years
Year of joining the Company	1995	1997	2012	2014
Age of employee on 31.03.2016	64 years	43 years	46 years	48 years
Last employment held before joining the company	IFB Industries Limited – GM Commercial	IFB Industries Limited – Manager Corporate Administration	IFB Industries Limited – Vice President Sales	IFB Industries Limited – Vice President Corporate Affairs & Strategies
Percentage of equity shares held by the employee within the meaning of clause (iii) of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.	0.0154%	NIL	0.0001%	NIL
Whether the employee is a relative of any director/KMP of the Company	No	Yes	No	No



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(B) Employed for a part of the financial year and was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than Rs. 5 lacs per month

None

(C) Employed though out the financial year and was in receipt of remuneration; which, in the aggregate, is in excess of that drawn by the managing director or whole time director or manager and holds by himself or along with his spouse and dependent children not less than 2% of the equity shares of the company:

None



Ritesh Agarwal