

**IFB AGRO INDUSTRIES LIMITED**  
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 East Kolkata Township, Kolkata 700107  
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 CIN : L01409WB1982PLC034590

**Part I** (Rs in lacs)  
**Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2015**

	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	14,518.81	18,278.66	13,775.45	48,036.55	47,701.31	58,297.06
	(b) Other Operating Income	443.69	365.62	265.05	1,013.73	983.74	1,208.29
	<b>Total Income from Operations (net)</b>	<b>14,962.50</b>	<b>18,644.28</b>	<b>14,040.50</b>	<b>49,050.28</b>	<b>48,685.05</b>	<b>59,505.35</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Materials consumed	8,277.43	9,628.42	9,014.01	24,115.70	28,063.66	33,765.57
	b) Purchase of stock in trade	1,465.21	4,954.94	1,585.33	13,036.08	12,161.70	13,452.70
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	983.19	(233.66)	62.66	(423.05)	(1,416.28)	(1,113.76)
	d) Employee benefits expense	726.44	785.42	642.11	2,146.46	1,683.13	2,350.91
	e) Depreciation and amortisation expense	707.69	402.20	599.84	1,508.98	1,327.03	1,862.27
	f) Other expenses	2,011.75	2,076.96	1,956.32	5,791.47	5,030.93	7,008.68
	<b>Total Expenses</b>	<b>14,171.71</b>	<b>17,614.28</b>	<b>13,860.27</b>	<b>46,175.64</b>	<b>46,850.17</b>	<b>57,326.37</b>
<b>3</b>	<b>Profit from operations before other income, finance cost and exceptional items ( 1-2 )</b>	<b>790.79</b>	<b>1,030.00</b>	<b>180.23</b>	<b>2,874.64</b>	<b>1,834.88</b>	<b>2,178.98</b>
<b>4</b>	<b>Other Income</b>	<b>64.52</b>	<b>90.34</b>	<b>15.89</b>	<b>219.60</b>	<b>126.05</b>	<b>428.97</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>855.31</b>	<b>1,120.34</b>	<b>196.12</b>	<b>3,094.24</b>	<b>1,960.93</b>	<b>2,607.95</b>
<b>6</b>	<b>Finance Costs</b>	<b>93.05</b>	<b>4.59</b>	<b>7.32</b>	<b>98.02</b>	<b>16.45</b>	<b>17.14</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>762.26</b>	<b>1,115.75</b>	<b>188.80</b>	<b>2,996.22</b>	<b>1,944.48</b>	<b>2,590.81</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit from ordinary activities before tax (7+8)</b>	<b>762.26</b>	<b>1,115.75</b>	<b>188.80</b>	<b>2,996.22</b>	<b>1,944.48</b>	<b>2,590.81</b>
<b>10</b>	<b>Tax expenses</b>	<b>(51.93)</b>	<b>388.54</b>	<b>64.06</b>	<b>723.73</b>	<b>660.76</b>	<b>1,033.36</b>
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>814.19</b>	<b>727.21</b>	<b>124.74</b>	<b>2,272.49</b>	<b>1,283.72</b>	<b>1,557.45</b>
<b>12</b>	<b>Extra-ordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>814.19</b>	<b>727.21</b>	<b>124.74</b>	<b>2,272.49</b>	<b>1,283.72</b>	<b>1,557.45</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value of Rs 10/- each, fully paid up)</b>	<b>936.71</b>	<b>936.71</b>	<b>936.71</b>	<b>936.71</b>	<b>936.71</b>	<b>936.71</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,225.78</b>
<b>16 (i)</b>	<b>Earning Per Share (before extraordinary items)(of Rs 10/- each) (not annualised):</b>						
	(a) Basic	8.69	7.76	1.33	24.26	13.70	16.63
	(b) Diluted	8.69	7.76	1.33	24.26	13.70	16.63
<b>16 (ii)</b>	<b>Earning Per Share (after extraordinary items) (of Rs 10/- each) (not annualised):</b>						
	a) Basic	8.69	7.76	1.33	24.26	13.70	16.63
	b) Diluted	8.69	7.76	1.33	24.26	13.70	16.63



**Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31/12/2015**

(Rs in lacs)

PARTICULARS	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a) Spirit, Liquor and Spirituous Beverages	7,822.93	7,220.75	7,418.94	21,848.77	20,232.58	28,212.51
b) Marine products	7,139.57	11,423.53	6,621.56	27,201.51	28,452.47	31,292.84
Total	14,962.50	18,644.28	14,040.50	49,050.28	48,685.05	59,505.35
Less : Inter Segment Revenue						
Net Sales/ Income from Operations	14,962.50	18,644.28	14,040.50	49,050.28	48,685.05	59,505.35
2. Segment Results (Profit before tax and interest from Each segment)						
a) Spirit, Liquor and Spirituous Beverages	882.84	1,044.78	(23.40)	2,834.85	529.20	1,074.97
b) Marine products	220.87	327.91	205.15	1,011.85	1,310.56	1,181.06
Total	1,103.71	1,372.69	181.75	3,846.70	1,839.76	2,256.03
Less: i) Interest	93.05	4.59	7.32	98.02	16.45	17.14
(ii) Other Un-allocable (Expenditure) net off Un-allocable income	(248.40)	(252.35)	14.37	(752.46)	121.17	351.92
Total Profit Before Tax	762.26	1,115.75	188.80	2,996.22	1,944.48	2,590.81
3. Capital Employed (Segment assets - Segment Liabilities)						
a) Spirit, Liquor and spirituous beverages	15,345.18	16,102.17	13,905.98	15,345.18	13,905.98	13,521.80
b) Marine products	6,060.13	5,084.19	5,334.96	6,060.13	5,334.96	3,360.49
c) Unallocated	3,029.39	2,434.43	2,647.82	3,029.39	2,647.82	5,280.20
Total	24,434.70	23,620.79	21,888.76	24,434.70	21,888.76	22,162.49

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January, 2016.
- Statutory Auditors of the Company M/S Walker, Chandiok & Co. LLP, have carried out a limited review of the results for the quarter ended 31st December, 2015.
- Due to seasonal nature of Marine business, results of the current quarter are not strictly comparable to those of previous quarter.
- Modernisation project '50 KLPD Grain Distillery at Noorpur' has been completed and commercial production has commenced from 14th January, 2016
- During the quarter, impairment provision of Rs. 306.31 lacs has been recognised on account of an old boiler with its accessories pertaining to distillery.
- Previous period figures have been re-grouped and re-arranged, wherever necessary to conform to the current period's classification.

Place: Kolkata  
 Dated : 30th January, 2016



By Order of the Board

A.K Banerjee  
 Vice Chairman & Managing Director  
 (DIN NO. 00336225)



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## Extract of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31/12/2015

(Rs. in Lacs)

Particulars	Quarter ended 31/12/2015 Unaudited	Nine Months ended 31/12/2015 Unaudited	Quarter ended 31/12/2014 Unaudited
Total Income from operations (Net)	14962.50	49050.28	14040.50
Net Profit after Tax	814.19	2272.49	124.74
Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	936.71	936.71	936.71
Reserves (excluding Revaluation Reserve) as per Balance Sheet for previous year ended 31.03.15 and 31.03.14 respectively	21225.78	21225.78	19668.33
Earning Per Share (Face value of Rs. 10/- each) (Not Annualised)			
Basic & Diluted	8.69	24.26	1.33

**NOTE:** The above is an extract of the detailed format of Quarterly Financial Results filled with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and also on the Company's website [www.ifbagro.in](http://www.ifbagro.in)

Place : Kolkata  
Date : January 30, 2016

By Order of the Board  
Arup Kumar Banerjee  
Vice Chairman & Managing Director